



Board of Trustees Meeting - 2023 Audit Results

Date: September 19, 2024

Meeting on Zoom

## **Minutes**

**In Attendance:** Carla Dunlap, President; Claudia Salzberg, President-Elect; Nicholas Hawkins, Vice President; Margaret Allen, Treasurer; Hyein Yoo, Secretary; Sarah Prigodich, Tiffany Ford, John Matuszak, Hae Won Sohn, Deborah Bedwell, Amadeus Guchhait, Dan McCoy, Elizabeth Whitner, Karla Thompson, Alice Wu, Matt Hyleck, Executive Director. Quorum present. Pamela Grey Audit presenter.

**Absent:** Volker Schoenfliess, Pam Worthington, Ronni Aronin, Patrick Bell, Wayman Scott, Monica Truesdale, Elias Darraj, and Marlene Sokoloski-Sander .

**Call to Order: Carla Dunlap & Claudia Salzberg welcomed everyone & opened the meeting at 6:02 pm.**

## **Executive Summary of the 2023 Audit - Pamela Grey**

Summarized the key processes of which the organization was evaluated and the financial aspects that were considered as part of the health of the organization.

Presented financial statement highlights from 2021 to 2023. Consistent debt level in the past three years.

Margaret brought up the possibility of refinancing due to the rates coming down overall. Matt will take a look soon on having that conversation with our financial institution.

Claudia called to vote on accepting the audit results; Nick moved to approve and John seconded. Board unanimously voted to accept the results.

Nick Hawkins reminded the board about the agreement to serve on a committee. Nick will send out a reminder on choosing which committees to serve on, and request responses as soon as possible.

**Adjourn: Claudia Salzberg closed the meeting at 6:20 pm.**

**Fire Fest:** Oct 19, 2024, 5:30 PM.

**Next Board Meetings :** Oct 24 - zoom & December 4 - In-Person Location - TBD

**Prepared By:** Hyein Yoo, Secretary